

## Message Text

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PAGE 01 SEOUL 05408 291816Z  
ACTION EA-09

INFO OCT-01 ISO-00 AS-01 EB-07 /018 W  
-----128796 292122Z /72  
R 290855Z JUN 77  
FM AMEMBASSY SEOUL  
TO USDOC WASHDC  
INFO SECSTATE WASHDC 4807

UNCLAS SEOUL 5408

E.O. 11652: N/A  
TAGS: BEXP, KS  
SUBJECT: WTDR/FTI - YUNG TAI ELECTRONICS IND. CO., LTD.

REF: STATE 140269

1. KOREA
  2. CNTY CODE: 580
  - E. SER NO. NA
  4. YUNG TAI ELECTRONICS IND. CO., LTD.
  - 4A.
  - 4B. CODE: A
  - 4C. CODE8 X
  5. CPO BOX 4381; RM 701 HAN YOUNG BLDG., 57-9 SEOSOMUN-DONG,  
CHUNG-KU
  6. SEOUL 100, KOREA
  7. ESTABL: 1970
  8. EMPL: 350
  9. SIZE: (20-X) MEDIUM
  10. REPUTATION: (22-X) GOOD
  11. SELLS ITS PRODUCTS IN FOLLOWING FOREIGN AREA LISTED IN  
ORDER OF IMPORTANCE: U.S., CANADA AND EUROPEAN COMMON MARKET.
  12. RPT DATE: 06-77
  - 13A. 36511/04 MFR. & EXP. OF HOUSEHOLD AND AUTOMOBILE RADIOS,  
AND RADIO-PHONOGRAPH.13B. 36515/04 MFR. AND EXP. OF SPEAKER  
SYSTEMS, MICROPHONES, HOME TYPES ELECTRONIC KITS, AND COMMERCIAL
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- SOUND EQUIPMENT, INCLUDING PUBLIC ADDRESS SYTEMS.
- 13C. 36740/5 IMP. OF SEMICONDUCTORS AND RELATED DEVICES.
  - 13D. 367905 IMP. OF ELECTRONIC COMPONENTS, N.E.C.
  14. CONTACT: LEE SE-YOL TITLE: PRESIDENT
  15. CABLE: YUNGTAIELECO, SEOUL
  16. TELEX: YUNGTAI K26575
  17. TELEPHONE: 22-9171/74

18. FINANCIAL REF: BANK OF SEOUL & TRUST CO., CPO BOX 276,  
SEOUL 100.

19. TRADE REF: DYUSA INTERNATIONAL, INC., 7110 MARCELLE ST.,  
PARAMOUNT, CA 90273.

20. FOREIGN FIRMS REPRESENTED: NA

21. OWNS AND OPERATES AN ELECTRONIC PLANT IN CHONGJU INDUSTRIAL  
ESTATE, NORTH CHOONGCHONG PROVINCE, WITH MONTHLY PRODUCTION  
CAPACITY OF 40,000 CAR RADIOS, 15,000 CASSETTEE STEREOS AND 20,000  
DIGITRON CLOCK RADIOS.

FIRM IS ALSO LICENSED TRADER, OFFICIAL STATUS REQUIRED IN  
KOREA TO HANDLE EXPORTS AND IMPORTS DIRECTLY. IN 1976 FIRM  
EXPORTED CAR RADIOS, 8-TRACK CAR STEREOS, CASSETTE STEREOS  
AND DIGITRO CLOCK RADIOS VALUED AT \$3.1 MILLION, INCLUDING  
\$1.5 MILLION IN CAR RADIOS, \$900,000 IN CASSETTE STEREOS  
AND 8-TRACK CAR STEREOS, AND \$700,000 IN DIGTRON CLOCK RADIOS.  
FOR SAME PERIOD, FIRM CLAIMS TO HAVE IMPORTED APPROX. \$2  
MILLION WORTH OF SEMICONDUCTORS AND RELATED DEVICES AND OTHER  
ELECTRONIC COMPONENTS TO BE USED IN MANUFACTURING ITS PRODUCTS  
PRIMARILY FROM JAPAN.

FOR FIRST HALF OF 1977, FIRM CLAIMS TO HAVE EXPORTED OVER  
\$2.6 MILLION WOTH OF ITS PRODUCTS. FIRM'S EXPORT TARGET  
FOR 1977 IS SAID TO BE \$8 MILLION. FIRM STATES THAT IT  
PLANS TO IMPORT \$4 MILLION WORTH OF ELECTRONIC COMPONENTS  
FROM U.S. AND JAPANESE SOURCES DURING 1977. FIRM IS CONSTRUCTING  
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ANOTHER ELECTRONIC PLANT IN PUPYONG, NEAR SEOUL, WHICH IS  
SCHEDULED FOR COMPLETION BY END JULY 1977. FIRM ALSO STATES  
THAT AFTER COMPLETION OF PUPYONG PLANT, IT PLANS TO MOVE CAR  
RADIO AND DIGITRON CLOCK RADIO LINES TO NEW PLANT.

REGISTERED AS JOINT-STOCK COMPANY, FIRM HAS PAID-IN CAPITAL  
OF \$103,000. FIRM'S MAJOR SHAREHOLDERS ARE: PRESIDENT LEE SE-  
YOL 740 PCT) AND MANAGING DIRECTOR HONG POO-KIL (40 PCT).  
FIRM'S FINANCIAL STATEMENT, AS OF OCTOBER 31, 1976, SHOWS  
(IN THOUSANDS OF US DOLLARS): CURRENT ASSETS, 571; FIXED ASSETS,  
179; TOTAL ASSETS, 752; CURRENT LIABILITIES, 390; FIXED  
LIABILITIES, 247; NET WORTH, 116 AND NET PROFIT FOR YEAR  
ENDING OCTOBER 31, 1976 IS SAID TO BE 41.  
POST RECOMMENDS FIRM AS TRADE CONTACT FOR INTERESTED U.S.  
FIRMS.

22. PREPARED BY: C.N. HONG APPROVED BY: THOMAS C. STAVE  
AT: AMEMBASSY, SEOUL  
SNEIDER

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NNN

## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01-Jan-1994 12:00:00 am  
**Channel Indicators:** n/a  
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**Concepts:** n/a  
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**Original Handling Restrictions:** n/a  
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**Page Count:** 3  
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**TAGS:** BEXP, KS  
**To:** COM  
**Type:** TE  
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**Review Markings:**  
Margaret P. Grafeld  
Declassified/Released  
US Department of State  
EO Systematic Review  
22 May 2009  
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